## COUNCIL ON CULTURE & ARTS Actual vs. FY24 Budget



Revenues   City Contract   0   192,036	\$ Over Budget	% of Budget
City Contract         0         192,036           County Contract         Additional TDC Funding         72,359         170,243           TDC Interest Revenue         28,491         57,720           County Contract with COCA         150,000         150,000           TDC Funding (paid to grantees)         1,294,235         1,313,470           Total County Contract         1,516,594         1,633,713           Other Grants         79,184         120,000           Memberships/Fees         6,835         15,500           Advertising Revenue         3,915         6,500           License Plate Revenue         2,440         5,000           Contribution         7,211         6,000           Other Revenue         1,630,901         2,007,745           Cost of Revenues         1,630,901         2,007,745           Cost of Revenues         1,214,372         1,227,766           County Cultural Grant         1,214,372         1,227,766           County Cultural Marketing Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,770		
County Contract	-192,036	0%
Additional TDC Funding   72,359   170,245     TDC Interest Revenue   28,491   57,726     County Contract with COCA   150,000   150,000     TDC Funding (paid to grantees)   1,294,235   1,313,476     Total County Contract   1,516,594   1,633,715     Other Grants   79,184   120,000     Memberships/Fees   6,835   15,500     Advertising Revenue   3,915   6,500     License Plate Revenue   2,440   5,000     Contribution   7,211   6,000     Other Revenue   1,630,901   2,007,745     Cost of Revenues   1,630,901   2,007,745     Cost of Revenues   1,214,372   1,227,766     County Cultural Grant   1,214,372   1,227,766     County Cultural Marketing Grant   25,200   25,000     Arts Education Teacher Grant   8,300   8,300     Direct Cost   16,950   9,700     Total Cost of Revenues   1,344,685   1,356,476     Gross Profit   286,216   651,275     Operating Expenses   2,440   8,276     Equipment - Purchase/Lease   11,024   33,500     Finance/Bank Charges   545   1,800     Insurance   26,957   58,845     Marketing/Advertising   19,743   60,000     Office Space   4,500   9,000     General Office Expenses   3,295   12,845     Payroll   187,745   418,356     Professional Services   1,270, 21,300     Public Meetings/Events   5,024   20,855     Supplies   389   3,000	,	
TDC Interest Revenue	-97,884	43%
TDC Funding (paid to grantees)	-29,229	49%
Total County Contract         1,516,594         1,633,713           Other Grants         79,184         120,000           Memberships/Fees         6,835         15,500           Advertising Revenue         3,915         6,500           License Plate Revenue         2,440         5,000           Contribution         7,211         6,000           Other Revenue         14,722         29,000           Total Revenues         1,630,901         2,007,749           Cost of Revenues         1,630,901         2,007,749           County Cultural Grant         1,214,372         1,227,764           County Cultural Marketing Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Depreciation Expense         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges <t< th=""><th>0</th><th>100%</th></t<>	0	100%
Other Grants         79,184         120,000           Memberships/Fees         6,835         15,500           Advertising Revenue         3,915         6,500           License Plate Revenue         2,440         5,000           Contribution         7,211         6,000           Other Revenue         14,722         29,000           Total Revenues         1,630,901         2,007,749           Cost of Revenues         2         2,007,749           County Cultural Grant         1,214,372         1,227,764           County Cultural Marketing Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         6	-19,235	99%
Memberships/Fees         6,835         15,500           Advertising Revenue         3,915         6,500           License Plate Revenue         2,440         5,000           Contribution         7,211         6,000           Other Revenue         14,722         29,000           Total Revenues         1,630,901         2,007,749           Cost of Revenues         1,214,372         1,227,764           County Cultural Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,842           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         12,700         21,300 <th>-117,119</th> <th>93%</th>	-117,119	93%
Memberships/Fees         6,835         15,500           Advertising Revenue         3,915         6,500           License Plate Revenue         2,440         5,000           Contribution         7,211         6,000           Other Revenue         14,722         29,000           Total Revenues         1,630,901         2,007,749           Cost of Revenues         1,214,372         1,227,764           County Cultural Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,842           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         12,700         21,300 <th>-40,816</th> <th>66%</th>	-40,816	66%
License Plate Revenue         2,440         5,000           Contribution         7,211         6,000           Other Revenue         14,722         29,000           Total Revenues         1,630,901         2,007,749           Cost of Revenues         200,000         1,214,372         1,227,764           County Cultural Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Professional Services         12,700         21,300           Public Meetings/Events <th< th=""><th>-8,665</th><th>44%</th></th<>	-8,665	44%
Contribution         7,211 (4,722) (29,000)           Other Revenues         14,722 (29,000)           Total Revenues         1,630,901 (2,007,745)           Cost of Revenues         1,214,372 (1,227,764)           County Cultural Grant (20,000)         1,214,372 (2,27,764)           County Cultural Marketing Grant (20,000)         79,863 (20,000)           Other Cultural Grant (20,000)         25,200 (25,000)           Arts Education Teacher Grant (20,000)         8,300 (25,000)           Direct Cost (20,000)         16,950 (20,000)           Total Cost of Revenues (20,000)         1,344,685 (20,000)           Gross Profit (20,000)         2,440 (20,000)           Operating Expenses (20,000)         2,440 (20,000)           Depreciation Expense (20,000)         2,440 (20,000)           Finance/Bank Charges (20,000)         11,024 (20,000)           Insurance (20,000)         2,440 (20,000)           Marketing/Advertising (20,000)         19,743 (20,000)           Office Space (20,000)         4,500 (20,000)           General Office Expenses (20,000)         3,295 (20,000)           Payroll (20,000)         187,745 (20,000)           Professional Services (20,000)         12,700 (20,000)           Public Meetings/Events (20,000)         3,000           Contribution (2	-2,585	60%
Other Revenues         14,722         29,000           Total Revenues         1,630,901         2,007,749           Cost of Revenues         1,214,372         1,227,764           County Cultural Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,276           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,843           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-2,560	49%
Total Revenues         1,630,901         2,007,745           Cost of Revenues         1,214,372         1,227,764           County Cultural Grant         79,863         85,706           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,276           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	1,211	120%
Cost of Revenues         1,214,372         1,227,764           County Cultural Marketing Grant         79,863         85,706           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,276           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,842           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,842           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-14,278	51%
County Cultural Grant         1,214,372         1,227,764           County Cultural Marketing Grant         79,863         85,706           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-376,848	81%
County Cultural Marketing Grant         79,863         85,700           Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,275           Operating Expenses         2,440         8,276           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000		
Other Cultural Grant         25,200         25,000           Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	1 -13,392	99%
Arts Education Teacher Grant         8,300         8,300           Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	5 -5,843	93%
Direct Cost         16,950         9,700           Total Cost of Revenues         1,344,685         1,356,470           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,270           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	200	101%
Total Cost of Revenues         1,344,685         1,356,476           Gross Profit         286,216         651,279           Operating Expenses         2,440         8,276           Depreciation Expense         2,440         33,500           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,350           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	0	100%
Gross Profit         286,216         651,275           Operating Expenses         2,440         8,276           Depreciation Expense         2,440         8,276           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	7,250	175%
Operating Expenses         2,440         8,276           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,845           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-11,785	99%
Depreciation Expense         2,440         8,276           Equipment - Purchase/Lease         11,024         33,500           Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,350           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-365,063	44%
Equipment - Purchase/Lease       11,024       33,500         Finance/Bank Charges       545       1,800         Insurance       26,957       58,845         Marketing/Advertising       19,743       60,000         Office Space       4,500       9,000         General Office Expenses       3,295       12,847         Payroll       187,745       418,350         Professional Services       12,700       21,300         Public Meetings/Events       5,024       20,855         Supplies       389       3,000		
Finance/Bank Charges         545         1,800           Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-5,836	29%
Insurance         26,957         58,845           Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-22,476	33%
Marketing/Advertising         19,743         60,000           Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-1,255	30%
Office Space         4,500         9,000           General Office Expenses         3,295         12,847           Payroll         187,745         418,356           Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-31,888	46%
General Office Expenses       3,295       12,84         Payroll       187,745       418,356         Professional Services       12,700       21,300         Public Meetings/Events       5,024       20,855         Supplies       389       3,000	-40,257	33%
Payroll       187,745       418,356         Professional Services       12,700       21,300         Public Meetings/Events       5,024       20,855         Supplies       389       3,000	-4,500	50%
Professional Services         12,700         21,300           Public Meetings/Events         5,024         20,855           Supplies         389         3,000	7 -9,552	26%
Public Meetings/Events         5,024         20,855           Supplies         389         3,000	-230,611	45%
<b>Supplies</b> 389 3,000	-8,600	60%
Tr -	-15,831	24%
TE 1/TE 1/11/	/	13%
Travel/Hospitality 569 3,500	-2,931	16%
Total Operating Expenses 274,930 651,279		42%
Net Income 11,286 0	11,286	100%

As of end of March 2024, all of the operating expenditures are within the established budget limit, which is around 50% of the budget, with exception of professional services, which are increased due to variable nature of the expense and the timing of the service, such as the annual audit, which happends in the first half of the fiscal year. Furthermore, direct cost are higher as result of additional other grants received and related expenses. Overall, the total operating expenses are 42%. Cultural Grant and Marketing Grant have been approved and executed, as well as the Arts Education Teacher Grant and the NEA Grant; therefore, the cost of revenue is recognized along with the matching revenue.

As of end of March 2024, all of the revenues are within the established 50% budgeted amounts, with exception of license plate revenues due to ongoing trend, and slight decrese in membership revenues due to the variable nature of the marketing campaigns. Advertising revenues continue to show an upward trend. Contributions are also higher as result of Duke Energy contribution. Contract with County is executed and signed; whereas, contract with the City is pending and is due to be signed in April.