COUNCIL ON CULTURE & ARTS Actual vs. FY24 Budget



Revenues City Contract 0 192,036 −192,036 0% County Contract Additional TDC Funding 24,947 170,243 −145,296 15% County Contract with COCA 150,000 150,000 −0 100% TDC Funding (paid to grantees) 1,294,235 1,313,470 −19,235 99% Total County Contract 1,469,182 1,633,713 −164,531 90% Other Grants 54,092 120,000 −65,908 45% Memberships/Fees 5,130 15,500 −10,370 33% Advertising Revenue 2,515 6,500 −3,480 30% Contribution 6,943 6,000 9.43 116% Other Revenue 1,570,819 2,007,749 −436,930 78% Cost of Revenues 1,570,819 2,007,749 −436,930 78% County Cultural Grant 1,214,372 1,227,764 −13,392 99% County Cultural Grant 2,243,7 100% 459,83 85,706 −5,843		Oct. 01, 23- Jan. 31, 24	Budget	\$ Over Budget	% of Budget
County Contract Additional TDC Funding 24,947 170,243 -145,296 15% County Contract with COCA 150,000 150,000 150,000 100,000 TDC Funding (paid to grantees) 1,294,235 1,313,470 -19,235 99% Total County Contract 1,469,182 1,633,713 -164,531 90% Other Grants 54,092 120,000 -65,908 45% Memberships/Fees 5,130 15,500 -10,370 33% Advertising Revenue 2,515 6,500 -3,985 39% License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenue 31,437 29,000 2,437 108% Total Revenues 1,570,819 2,007,749 -436,930 78% County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 1338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 3,82 1,800 -1,418 21% Insurance 18,250 58,845 -40,955 31% Marketing/devertising 8,981 6,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,4848 1% Total Operating Expenses 1,816,44 651,279 -469,635 28% Total Operating Expenses 1,816,44	Revenues				
Additional TDC Funding County Contract with COCA 150,000 150,000 0 15% 00% TDC Funding (paid to grantees) 1,294,235 1,313,470 -19,235 99% 09% Total County Contract 1,469,182 1,633,713 -164,531 99% 09% 00% Other Grants 54,092 120,000 -65,908 45% 45% 45% 45% 45% 45% 45% 45% 45% 45%	City Contract	0	192,036	-192,036	0%
County Contract with COCA 150,000 150,000 0 100% TDC Funding (paid to grantees) 1,294,235 1,313,470 -19,235 99% Total County Contract 1,469,182 1,633,713 -164,531 90% Other Grants 54,092 120,000 -65,908 45% Memberships/Fees 5,130 15,500 -10,370 33% Advertising Revenue 2,515 6,500 -3,985 39% License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenue 31,437 29,000 2,437 108% Total Revenues 1,570,819 2,007,749 -436,930 78% County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 1,214,372 1,227,764 -13,392 99% Arts Education Teacher Grant 8,3	· ·				
TDC Funding (paid to grantees) 1,294,235 1,313,470 -19,235 99% Total County Contract 1,469,182 1,633,713 -164,531 90% Other Grants 54,092 120,000 -65,908 45% Memberships/Fees 5,130 15,500 -10,370 33% Advertising Revenue 2,515 6,500 -3,985 39% License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues 1,570,819 2,007,749 -436,930 78% County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 2,00 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Ost 10,950	Additional TDC Funding	24,947	170,243	-145,296	15%
Total County Contract 1,469,182 1,633,713 -164,531 90% Other Grants 54,092 120,000 -65,908 45% Memberships/Fees 5,130 15,500 -10,370 33% Advertising Revenue 2,515 6,500 -3,985 39% License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenue 31,437 29,000 2,437 108% Cost of Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues 1,214,372 1,227,764 -13,392 99% County Cultural Grant 25,200 25,000 20 101% Arts Education Teacher Grant 8,300 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 20 101% Arts Education Teacher Grant 8,300 8,300 0 10% Direct Cost 10,950 9,700 1,250	County Contract with COCA	150,000	150,000	0	100%
Other Grants 54,092 120,000 -65,908 45% Memberships/Fees 5,130 15,500 -10,370 33% Advertising Revenue 2,515 6,500 -3,985 39% License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenue 31,437 29,000 2,437 108% Total Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues 2 2,007,749 -436,930 78% County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,	TDC Funding (paid to grantees)	1,294,235	1,313,470	-19,235	99%
Memberships/Fees 5,130 15,500 -10,370 33% Advertising Revenue 2,515 6,500 -3,985 39% License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenue 31,437 29,000 2,437 108% Total Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues 2 2,207,764 -13,392 99% County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663	Total County Contract	1,469,182	1,633,713	-164,531	90%
Advertising Revenue 2,515 6,500 -3,985 39% License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenue 31,437 29,000 2,437 108% Total Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues 2 1,214,372 1,227,764 -13,392 99% County Cultural Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Arts Education Teacher Grant 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963	Other Grants	54,092	120,000	-65,908	45%
License Plate Revenue 1,520 5,000 -3,480 30% Contribution 6,943 6,000 943 116% Other Revenue 31,437 29,000 2,437 108% Total Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues 2 2,007,749 -436,930 78% County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500	Memberships/Fees	5,130	15,500	-10,370	33%
Contribution 6,943 a 1,437 b 29,000 943 b 116% b		2,515	6,500	-3,985	39%
Other Revenue 31,437 29,000 2,437 108% Total Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Office Space	License Plate Revenue	1,520	5,000	-3,480	30%
Total Revenues 1,570,819 2,007,749 -436,930 78% Cost of Revenues County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,0	Contribution	6,943	6,000	943	116%
Cost of Revenues 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses Pepreciation Expense 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 11,850	Other Revenue	31,437	29,000	2,437	108%
County Cultural Grant 1,214,372 1,227,764 -13,392 99% County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847	Total Revenues	1,570,819	2,007,749	-436,930	78%
County Cultural Marketing Grant 79,863 85,706 -5,843 93% Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 </th <th>Cost of Revenues</th> <th></th> <th></th> <th></th> <th></th>	Cost of Revenues				
Other Cultural Grant 25,200 25,000 200 101% Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450	County Cultural Grant	1,214,372	1,227,764	-13,392	99%
Arts Education Teacher Grant 8,300 8,300 0 100% Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses Uppreciation Expense Depreciation Expense 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56%	County Cultural Marketing Grant	79,863	85,706	-5,843	93%
Direct Cost 10,950 9,700 1,250 113% Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses Uppreciation Expense Depreciation Expense 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16%	Other Cultural Grant	25,200	25,000	200	101%
Total Cost of Revenues 1,338,685 1,356,470 -17,785 99% Gross Profit 232,134 651,279 -419,145 36% Operating Expenses Depreciation Expense 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52<	Arts Education Teacher Grant	8,300	8,300	0	100%
Gross Profit 232,134 651,279 -419,145 36% Operating Expenses Depreciation Expense Depreciation Expense 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Ex	Direct Cost	10,950	9,700	1,250	113%
Operating Expenses 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Total Cost of Revenues	1,338,685	1,356,470	-17,785	99%
Depreciation Expense 1,613 8,276 -6,663 19% Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Gross Profit	232,134	651,279	-419,145	36%
Equipment - Purchase/Lease 6,963 33,500 -26,537 21% Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Operating Expenses				
Finance/Bank Charges 382 1,800 -1,418 21% Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Depreciation Expense	1,613	8,276	-6,663	19%
Insurance 18,250 58,845 -40,595 31% Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Equipment - Purchase/Lease	6,963	33,500	-26,537	21%
Marketing/Advertising 8,981 60,000 -51,019 15% Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Finance/Bank Charges	382	1,800	-1,418	21%
Office Space 3,000 9,000 -6,000 33% General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Insurance	18,250	58,845	-40,595	31%
General Office Expenses 1,647 12,847 -11,200 13% Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Marketing/Advertising	8,981	60,000	-51,019	15%
Payroll 125,163 418,356 -293,193 30% Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%		,	,	-6,000	33%
Professional Services 11,850 21,300 -9,450 56% Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	General Office Expenses	1,647	12,847		13%
Public Meetings/Events 3,398 20,855 -17,457 16% Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	Payroll	125,163	418,356	-293,193	30%
Supplies 345 3,000 -2,655 11% Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%		11,850	21,300	-9,450	56%
Travel/Hospitality 52 3,500 -3,448 1% Total Operating Expenses 181,644 651,279 -469,635 28%	-			-17,457	
Total Operating Expenses 181,644 651,279 -469,635 28%				-2,655	
			3,500		
Net Income 50,490 0 50,490 100%	Total Operating Expenses	181,644	651,279	-469,635	28%
	Net Income	50,490	0	50,490	100%

As of end of January 2024, all of the operating expenditures are within the established budget limit, which is around 33% of the budget, with exception of professional services and insurance, which are increased due to variable nature of the expense and the timing of the service, such as the annual audit, which happends in the first half of the fiscal year. Furthermore, direct cost are higher as result of additional other grants received and related expenses. Overall, the total operating expenses are 28%. Cultural Grant and Marketing Grant have been approved and executed, as well as the Arts Education Teacher Grant and the NEA Grant; therefore, the cost of revenue is recognized along with the matching revenue.

As of end of January 2024, all of the revenues are within the established 33% budgeted amounts, with exception of license plate revenues due to ongoing trend in renewal. Advertising revenues are showing an upward trend and other revenues are increased as result of higher interest rates. Contributions are also higher as result of Duke Energy contribution. Contract with County is executed and signed; whereas, contract with the City is pending and is due to be signed in February.