## COUNCIL ON CULTURE & ARTS Actual vs. FY24 Budget



County Contract with COCA         150,000         150,000         0         16           TDC Funding (paid to grantees)         1,294,235         1,313,470         -19,235         5           Total County Contract         1,461,716         1,633,713         -171,997         8           Other Grants         19,092         120,000         -100,908         1           Memberships/Fees         4,065         15,500         -11,435         2           Advertising Revenue         1,730         6,500         -4,770         2           License Plate Revenue         1,100         5,000         -3,900         2           Contribution         6,943         6,000         943         11           Other Revenue         25,056         29,000         -3,944         8           Total Revenues         1,519,703         2,007,749         -488,046         7           Cost of Revenues         1,519,703         2,007,749         -488,046         7           County Cultural Grant         1,214,372         1,227,764         -13,392         5           County Cultural Grant         79,863         85,706         -5,843         5           Other Cultural Grant         8,300         8,300         0 </th <th></th> <th>Oct. 01- Dec. 31, 23</th> <th>Budget</th> <th>\$ Over Budget</th> <th>% of Budget</th>		Oct. 01- Dec. 31, 23	Budget	\$ Over Budget	% of Budget
County Contract	Revenues				
Additional TDC Funding	City Contract	0	192,036	-192,036	0%
County Contract with COCA         150,000         150,000         0         16           TDC Funding (paid to grantees)         1,294,235         1,313,470         -19,235         5           Total County Contract         1,461,716         1,633,713         -171,997         8           Other Grants         19,092         120,000         -100,908         1           Memberships/Fees         4,065         15,500         -11,435         2           Advertising Revenue         1,730         6,500         -4,770         2           License Plate Revenue         1,100         5,000         -3,900         2           Contribution         6,943         6,000         943         11           Other Revenue         25,056         29,000         -3,944         8           Total Revenues         1,519,703         2,007,749         -488,046         7           Cost of Revenues         1,214,372         1,227,764         -13,392         5           County Cultural Grant         1,214,372         1,227,764         -13,392         5           County Cultural Marketing Grant         79,863         85,706         -5,843         5           Other Cultural Grant         213,656         651,279					
TDC Funding (paid to grantees)		17,481	170,243	-152,762	10%
Total County Contract         1,461,716         1,633,713         -171,997         8           Other Grants         19,092         120,000         -100,908         1           Memberships/Fees         4,065         15,500         -11,435         2           Advertising Revenue         1,730         6,500         -4,770         2           License Plate Revenue         1,100         5,000         -3,900         2           Contribution         6,943         6,000         943         11           Other Revenue         25,056         29,000         -3,944         8           Total Revenues         1,519,703         2,007,749         -488,046         7           Cost of Revenues         1,214,372         1,227,764         -13,392         9           County Cultural Grant         1,214,372         1,227,764         -13,392         9           County Cultural Marketing Grant         79,863         85,706         -5,843         9           Other Cultural Grant         8,300         8,300         -25,000           Arts Education Teacher Grant         8,300         8,300         -0         16           Direct Cost         3,532         9,700         -6,168         3	County Contract with COCA	150,000	150,000	0	100%
Other Grants         19,092         120,000         -100,908         1           Memberships/Fees         4,065         15,500         -11,435         2           Advertising Revenue         1,730         6,500         -4,770         2           License Plate Revenue         1,100         5,000         -3,900         2           Contribution         6,943         6,000         943         11           Other Revenue         25,056         29,000         -3,944         8           Total Revenues         1,519,703         2,007,749         -488,046         7           Cost of Revenues         7         2,227,764         -13,392         5           County Cultural Grant         1,214,372         1,227,764         -13,392         5           County Cultural Grant         0         25,000         -25,403         5           Other Cultural Grant         9,863         85,706         -5,843         5           Other Cultural Grant         8,300         8,300         8,300         0         10           Arts Education Teacher Grant         8,300         8,300         8,300         0         0         10           Gross Profit         21,306         65,279	TDC Funding (paid to grantees)	1,294,235	1,313,470	-19,235	99%
Memberships/Fees         4,065         15,500         -11,435         2           Advertising Revenue         1,730         6,500         -4,770         2           License Plate Revenue         1,100         5,000         -3,900         2           Contribution         6,943         6,000         -3,904         8           Other Revenue         25,056         29,000         -3,944         8           Cost of Revenues         1,519,703         2,007,749         -488,046         7           County Cultural Grant         1,214,372         1,227,764         -13,392         5           County Cultural Marketing Grant         79,863         85,706         -5,843         5           Other Cultural Grant         0         25,000         -25,000           Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         23           Total Cost of Revenues         1,306,067         1,356,470         -50,403         5           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1	<b>Total County Contract</b>	1,461,716	1,633,713	-171,997	89%
Advertising Revenue	Other Grants	19,092	120,000	-100,908	16%
License Plate Revenue	Memberships/Fees	4,065	15,500	-11,435	26%
Contribution         6,943         6,000         943         11           Other Revenue         25,056         29,000         -3,944         8           Total Revenues         1,519,703         2,007,749         -488,046         7           Cost of Revenues         20,007,749         -488,046         7           County Cultural Grant         1,214,372         1,227,764         -13,392         9           County Cultural Marketing Grant         79,863         85,706         -5,843         9           Other Cultural Grant         8,300         8,300         -25,000         -25,000           Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         5           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1		1,730	6,500	-4,770	27%
Other Revenue         25,056         29,000         -3,944         8           Total Revenues         1,519,703         2,007,749         -488,046         7           Cost of Revenues         County Cultural Grant         1,214,372         1,227,764         -13,392         9           County Cultural Marketing Grant         79,863         85,706         -5,843         9           Other Cultural Grant         0         25,000         -25,000           Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         9           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Depreciation Expense         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845	License Plate Revenue	1,100	5,000	-3,900	22%
Total Revenues	Contribution	6,943	6,000	943	116%
Cost of Revenues         County Cultural Grant         1,214,372         1,227,764         -13,392         9           County Cultural Marketing Grant         79,863         85,706         -5,843         9           Other Cultural Grant         0         25,000         -25,000           Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         5           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866<	Other Revenue	25,056	29,000	-3,944	86%
County Cultural Grant         1,214,372         1,227,764         -13,392         9           County Cultural Marketing Grant         79,863         85,706         -5,843         9           Other Cultural Grant         0         25,000         -25,000           Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         5           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866         2	<b>Total Revenues</b>	1,519,703	2,007,749	-488,046	76%
County Cultural Marketing Grant         79,863         85,706         -5,843         9           Other Cultural Grant         0         25,000         -25,000           Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         9           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Ser	Cost of Revenues				
Other Cultural Grant         0         25,000         -25,000           Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         9           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events <th>County Cultural Grant</th> <th>1,214,372</th> <th>1,227,764</th> <th>-13,392</th> <th>99%</th>	County Cultural Grant	1,214,372	1,227,764	-13,392	99%
Arts Education Teacher Grant         8,300         8,300         0         10           Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         5           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           S	County Cultural Marketing Grant	79,863	85,706	-5,843	93%
Direct Cost         3,532         9,700         -6,168         3           Total Cost of Revenues         1,306,067         1,356,470         -50,403         9           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717         7           Travel/Hospitality<	Other Cultural Grant	0	25,000	-25,000	0%
Total Cost of Revenues         1,306,067         1,356,470         -50,403         5           Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717         7           Travel/Hospitality         52         3,500         -3,448	<b>Arts Education Teacher Grant</b>	8,300	8,300	0	100%
Gross Profit         213,636         651,279         -437,643         3           Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717         7           Travel/Hospitality         52         3,500         -3,448	Direct Cost	3,532	9,700	-6,168	36%
Operating Expenses         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717         7           Travel/Hospitality         52         3,500         -3,448	<b>Total Cost of Revenues</b>	1,306,067	1,356,470	-50,403	96%
Depreciation Expense         1,200         8,276         -7,076         1           Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717           Travel/Hospitality         52         3,500         -3,448	Gross Profit	213,636	651,279	-437,643	33%
Equipment - Purchase/Lease         4,329         33,500         -29,171         1           Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717           Travel/Hospitality         52         3,500         -3,448	Operating Expenses				
Finance/Bank Charges         223         1,800         -1,577         1           Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717         7           Travel/Hospitality         52         3,500         -3,448	<b>Depreciation Expense</b>	1,200	8,276	-7,076	15%
Insurance         13,875         58,845         -44,970         2           Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717         7           Travel/Hospitality         52         3,500         -3,448	Equipment - Purchase/Lease	4,329	33,500	-29,171	13%
Marketing/Advertising         5,729         60,000         -54,271         1           Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717         7           Travel/Hospitality         52         3,500         -3,448	Finance/Bank Charges	223	1,800	-1,577	12%
Office Space         2,250         9,000         -6,750         2           General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717           Travel/Hospitality         52         3,500         -3,448	Insurance	13,875	58,845	-44,970	24%
General Office Expenses         981         12,847         -11,866           Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717           Travel/Hospitality         52         3,500         -3,448	Marketing/Advertising	5,729	60,000	-54,271	10%
Payroll         93,851         418,356         -324,505         2           Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717           Travel/Hospitality         52         3,500         -3,448	Office Space	2,250	,	,	25%
Professional Services         2,850         21,300         -18,450         1           Public Meetings/Events         2,839         20,855         -18,016         1           Supplies         283         3,000         -2,717           Travel/Hospitality         52         3,500         -3,448			12,847	-11,866	8%
Public Meetings/Events       2,839       20,855       -18,016       1         Supplies       283       3,000       -2,717         Travel/Hospitality       52       3,500       -3,448		93,851	418,356	-324,505	22%
Supplies         283         3,000         -2,717           Travel/Hospitality         52         3,500         -3,448		· · · · · · · · · · · · · · · · · · ·	,	,	13%
Travel/Hospitality         52         3,500         -3,448	<u>g</u>				14%
					9%
Total Operating Expenses 128,462 651,279 -522,817					1%
	<b>Total Operating Expenses</b>	128,462	651,279	-522,817	20%
Net Income 85,174 0 85,174 10	Net Income	85,174	0	85,174	100%

As of end of December 2023, all of the operating expenditures are within the established budget limit, which is around 25% of the budget. Overall, the total operating expenses are 20%. Cultural Grant and Marketing Grant have been approved and executed, as well as the Arts Education Teacher Grant; therefore, the cost of revenue is recognized along with the matching revenue.

As of end of December 2023, all of the revenues are within the established 25% budgeted amounts, with exception of license plate revenues due to ongoing trend in renewal and other grants due to the timing of the projects. Advertising and Membership revenues are showing an upward trend and other revenues are increased as result of higher interest rates. Contributions are also higher as result of the Duke Energy contribution. Contract with County is executed and signed; whereas, contract with the City is pending and is due to be signed in January.