COUNCIL ON CULTURE & ARTS Actual vs. FY23 Budget



Revenues City Contract 192,036 192,036 0 100% City Funding (paid to grantees) 288,544 300,000 -11,456 96% Total City Contract 480,580 492,036 -11,456 96% County Contract 82,291 138,609 -56,319 59% County Contract with COCA 150,000 150,000 0 100% TDC Funding (paid to grantees) 881,088 1,119,801 -238,713 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 2,882 15% Other Revenue 22,720 12,849 9,871 17% Total Revenue 22,720 12,849 9,871 17% Cost of Revenues 1,806,313 2,173,295 -366,982 83% County Cultural Grant 82,638		Oct. 01, 22 - Aug. 31, 23	Budget	\$ Over Budget	% of Budget
City Contract 192,036 192,036 10 0,000 100% City Funding (paid to grantees) 288,544 300,000 -11,456 96% Total City Contract 480,580 492,036 -11,456 98% County Contract 480,580 492,036 -11,456 98% County Contract with COCA 150,000 150,000 -56,319 59% County Contract 1,113,379 1,408,410 -295,032 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 2,2720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% County Cultural Grant 822,638 1,014,801	Revenues				
City Funding (paid to grantees) 288,544 300,000 -11,456 96% Total City Contract 480,580 492,036 -11,456 98% County Contract 480,580 492,036 -11,456 98% County Contract 150,000 150,000 0 100% TDC Funding (paid to grantees) 881,088 1,119,801 -238,713 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% Cicense Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 22,720 12,849 9,871 177% Cotal Quitural Grant 82,544 300,000 <t< th=""><th></th><th>192.036</th><th>192.036</th><th>0</th><th>100%</th></t<>		192.036	192.036	0	100%
Total City Contract 480,580 492,036 -11,456 98% County Contract County Contract 82,291 138,609 -56,319 59% County Contract with COCA 150,000 150,000 0 100% TDC Funding (paid to grantees) 881,088 1,119,801 -238,713 79% Total County Contract 1,113,379 1,408,410 -295,032 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant	•	· · · · · · · · · · · · · · · · · · ·	*	-11,456	96%
County Contract 82,291 138,609 -56,319 59% County Contract with COCA 150,000 150,000 0 100% TDC Funding (paid to grantees) 881,088 1,119,801 -238,713 79% Total County Contract 1,113,379 1,408,410 -295,032 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 2,2638 1,014,801 -192,163 81% County Cultural Marketing Grant 282,638 1,014,801 -192,163 81% City Cultural Marketing Grant 28,544		480,580	492,036	-11,456	98%
Additional TDC Funding County Contract with COCA 150,000 50,000 50,000 100% TDC Funding (paid to grantees) 881,088 1,119,801 -238,713 79% Total County Contract 1,113,379 1,408,410 -295,032 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 82,543 300,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Gra	•	,	,	,	
County Contract with COCA 150,000 150,000 0 100% TDC Funding (paid to grantees) 881,088 1,119,801 -238,713 79% Total County Contract 1,113,379 1,408,410 -295,032 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% Contribution 7,802 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 82,453 10,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988		82,291	138,609	-56,319	59%
TDC Funding (paid to grantees) 881,088 1,119,801 -238,713 79% Total County Contract 1,113,379 1,408,410 -295,032 79% Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 2,2720 12,849 9,871 177% Total Revenues 82,638 1,014,801 -192,163 81% County Cultural Grant 82,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988	9	150,000		0	100%
Other Grants 155,853 222,500 -66,647 70% Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 22,720 12,849 9,871 177% Cost of Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 1,806,313 1,014,801 -192,163 81% County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 282,638 1,014,801 -192,163 81% City Cultural Grant 7,988 8,000 -11,456 96% Arts Education Teacher Grant 7,988		881,088	1,119,801	-238,713	79%
Memberships/Fees 15,485 15,500 -15 100% Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008	Total County Contract	1,113,379	1,408,410	-295,032	79%
Advertising Revenue 4,636 12,000 -7,364 39% License Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,810 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease	Other Grants	155,853	222,500	-66,647	70%
License Plate Revenue 5,858 5,000 858 117% Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 822,638 1,014,801 -192,163 81% County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29	Memberships/Fees	15,485	15,500	-15	100%
Contribution 7,802 5,000 2,802 156% Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 2 2,638 1,014,801 -192,163 81% County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136<	Advertising Revenue	4,636	12,000	-7,364	39%
Other Revenue 22,720 12,849 9,871 177% Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues 82,638 1,014,801 -192,163 81% County Cultural Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -	License Plate Revenue	5,858	5,000	858	117%
Total Revenues 1,806,313 2,173,295 -366,982 83% Cost of Revenues County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -9,365 68% General Office Expenses	Contribution	7,802	5,000	2,802	156%
Cost of Revenues County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses <t< th=""><th>Other Revenue</th><th>22,720</th><th>12,849</th><th>9,871</th><th>177%</th></t<>	Other Revenue	22,720	12,849	9,871	177%
County Cultural Grant 822,638 1,014,801 -192,163 81% County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 </th <th>Total Revenues</th> <th>1,806,313</th> <th>2,173,295</th> <th>-366,982</th> <th>83%</th>	Total Revenues	1,806,313	2,173,295	-366,982	83%
County Cultural Marketing Grant 58,450 105,000 -46,550 56% City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -5	Cost of Revenues				
City Cultural Grant 288,544 300,000 -11,456 96% Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870	County Cultural Grant	822,638	1,014,801	-192,163	81%
Arts Education Teacher Grant 7,988 8,000 -12 100% Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541	County Cultural Marketing Grant	58,450	105,000	-46,550	56%
Direct Cost 17,491 128,000 -110,509 14% Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62%	City Cultural Grant	288,544	300,000	-11,456	96%
Total Cost of Revenues 1,195,111 1,555,801 -360,690 77% Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50%	Arts Education Teacher Grant	7,988	8,000	-12	100%
Gross Profit 611,201 617,494 -6,293 99% Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Direct Cost	17,491	128,000	-110,509	14%
Operating Expenses 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Total Cost of Revenues	1,195,111	1,555,801	-360,690	77%
Depreciation Expense 5,008 5,831 -823 86% Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Gross Profit	611,201	617,494	-6,293	99%
Equipment - Purchase/Lease 23,636 29,000 -5,364 82% Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Operating Expenses				
Finance/Bank Charges 1,136 1,700 -564 67% Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Depreciation Expense	5,008	5,831	-823	86%
Insurance 47,267 47,199 68 100% Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Equipment - Purchase/Lease	23,636	29,000	-5,364	82%
Marketing/Advertising 25,077 50,000 -24,923 50% Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Finance/Bank Charges	1,136	1,700	-564	67%
Office Space 19,635 29,000 -9,365 68% General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	Insurance	47,267	47,199	68	100%
General Office Expenses 11,154 14,450 -3,296 77% Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	9	25,077	50,000	-24,923	50%
Payroll 348,263 404,239 -55,976 86% Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	<u>=</u>	19,635	29,000	,	68%
Professional Services 16,130 17,000 -870 95% Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	-	11,154	14,450		77%
Public Meetings/Events 9,734 13,275 -3,541 73% Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%	•	,	*		
Supplies 1,735 2,800 -1,065 62% Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%		· · · · · · · · · · · · · · · · · · ·	· ·		
Travel/Hospitality 1,490 3,000 -1,510 50% Total Operating Expenses 510,267 617,494 -107,227 83%		· · · · · · · · · · · · · · · · · · ·	,	*	
Total Operating Expenses 510,267 617,494 -107,227 83%		· ·		,	
Net Income 100,934 0 100,934 100%	2 9 2				
	Net Income	100,934	0	100,934	100%

As of end of August 2023, all of the operating expenditures are within the established budget limit, which is around 92% of the budget, with exception of professional services, which are increased due to variable nature of the expense and the timing of the service, such as the annual audit, and insurance expenses as result of having dependants added to the policy, which is offset by lower payroll cost. Overall, the total operating expenses are 83%, which is within the established budget limit. County and City Cultural Grant, as well as the Marketing Grant have been approved and executed, as well as the Arts Education Teacher Grant; therefore, the cost of revenue is recognized along with the matching revenue.

As of end of August 2023, all of the revenues are within the established 92% budgeted amounts, with exception of advertising revenues due to the overall decrease in marketing spending and the lost of few major advertisers, and other grants due to the timing of the projects. Contracts with the County and the City are executed and signed.