

COUNCIL ON CULTURE & ARTS
FY24 vs. FY23 Budget



	Budget FY24	Budget FY23	\$ Over Budget	% of Budget
Revenues				
City Contract	192,036	192,036	0	100%
City Funding (paid to grantees)	0	300,000	-300,000	0%
Total City Contract	192,036	492,036	-300,000	39%
County Contract				
Additional TDC Funding	170,243	138,609	31,634	123%
County Contract with COCA	150,000	150,000	0	100%
TDC Funding (paid to grantees)	1,313,470	1,119,801	193,669	117%
Total County Contract	1,633,713	1,408,410	225,303	116%
Other Grants	120,000	222,500	-102,500	54%
Memberships/Fees	15,500	15,500	0	100%
Advertising Revenue	6,500	12,000	-5,500	54%
License Plate Revenue	5,000	5,000	0	100%
Contribution	6,000	5,000	1,000	120%
Other Revenue	23,300	12,849	10,451	181%
Total Revenues	2,002,049	2,173,295	-171,246	92%
Cost of Revenues				
County Grant Payments	1,227,764	1,014,801	212,963	121%
Cultural Tourism Marketing Grant	85,706	105,000	-19,294	82%
Other Grant Payments	25,000	300,000	-275,000	8%
Arts Education Teacher Grant	8,000	8,000	0	100%
Direct Cost	6,000	128,000	-122,000	5%
Total Cost of Revenues	1,352,470	1,555,801	-203,331	87%
Gross Profit	649,579	617,494	32,085	105%
Operating Expenses				
Depreciation Expense	6,576	5,831	745	113%
Equipment - Purchase/Lease	33,500	29,000	4,500	116%
Finance/Bank Charges	1,800	1,700	100	106%
Insurance	58,845	47,199	11,646	125%
Marketing/Advertising	60,000	50,000	10,000	120%
Office Space	9,000	29,000	-20,000	31%
General Office Expenses	12,847	14,450	-1,603	89%
Payroll	418,356	404,239	14,117	103%
Professional Services	21,300	17,000	4,300	125%
Public Meetings/Events	20,855	13,275	7,580	157%
Supplies	3,000	2,800	200	107%
Travel/Hospitality	3,500	3,000	500	117%
Total Operating Expenses	649,579	617,494	32,085	105%
	0	0	0	0%

Net Income

Notes: Other Grants Breakdown

Confirmed

- NEA - \$30K

- DCA- Dept of Cultural Affairs - \$90K

Direct Cost - Direct programming cost (artists fees ect.) related to awarded other grants for special projects such as teacher stipend

General Office Expenses & Office Space -

Savings as result of moving to a hybrid office setting

Footnote: Pending Other Grants

\$10K - Duke Energy- Arts Education

\$10K- South Arts- Public Art

\$10K- Florida Humanities- Programming

\$25K- CRA Public Art- Mural projects

\$225K- Cultural Grant- City Funding- regranting

\$42K - Bicentennial programming

Equipment - Purchase/Lease - Increase as result of moving to a hybrid (remote/office) work setting, which will be offset by lower office lease expenses

Professional Services- Higher audit cost as result of having a new audit firm.

Insurance/Payroll - Higher cost due to having additional staff members to the policy with dependents. Previous members either opt it out for a personal health insurance plan or did not have any dependents attached

Public Meetings/Events -

Increased demand in public events, exhibits, workshops ect.