COUNCIL ON CULTURE & ARTS Actual vs. FY22 Budget



Revenues City Contract 192,036 192,036 0 100% County Contract Additional TDC Funding 77,413 86,664 -9,251 89% County Contract with COCA 150,000 150,000 500,000 -87,100 87% TDC Funding (paid to grantees) 602,900 690,000 -87,100 87% Total County Contract 830,313 926,664 -96,351 90% Other Grants 218,860 166,126 52,734 132% Advertising Revenue 13,874 10,000 3,874 139% License Plate Revenue 6,645 5,150 1,495 129% Contribution 4,921 4,000 921 123% Other Revenue 50,405 17,821 32,584 283% Total Revenues 545,500 630,000 -84,500 87% Cultural Grant 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 7,559 7,500 59 101%		Oct. 01, 21- Sep 30, 22	Budget	\$ Over Budget	% of Budget
City Contract 192,036 192,036 0 100% County Contract Additional TDC Funding 77,413 86,664 -9,251 89% County Contract with COCA 150,000 150,000 -0 100% TDC Funding (paid to grantees) 602,900 690,000 -87,100 87% Total County Contract 830,313 926,664 -96,351 90% Other Grants 218,860 166,126 52,734 132% Memberships/Fees 16,474 13,000 3,874 127% Advertising Revenue 6,645 5,150 1,495 129% Contribution 4,921 4,000 921 123% Other Revenue 50,405 17,821 32,584 283% Total Revenues 1,333,528 1,334,797 -1,269 100% Cost of Revenues 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant <	Revenues				
Additional TDC Funding		192,036	192,036	0	100%
County Contract with COCA 150,000 150,000 0 100% TDC Funding (paid to grantees) 602,900 690,000 -87,100 87% Total County Contract 830,313 926,664 -96,351 90% Other Grants 218,860 166,126 52,734 132% Memberships/Fees 16,474 13,000 3,474 127% Advertising Revenue 13,874 10,000 3,874 139% License Plate Revenue 6,645 5,150 1,495 129% Contribution 4,921 4,000 921 123% Other Revenue 50,405 17,821 32,584 283% Total Revenues 1,333,528 1,334,797 -1,269 100% Cost of Revenues 1,333,528 1,334,797 -1,269 100% Cultural Grant 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	County Contract				
TDC Funding (paid to grantees) 602,900 690,000 -87,100 87% Total County Contract 830,313 926,664 -96,351 90% Other Grants 218,860 166,126 52,734 132% Memberships/Fees 16,474 13,000 3,474 127% Advertising Revenue 13,874 10,000 3,874 139% License Plate Revenue 6,645 5,150 1,495 129% Contribution 4,921 4,000 921 123% Other Revenue 50,405 17,821 32,584 283% Total Revenues 1,333,528 1,334,797 -1,269 100% Cost of Revenues 20,405 17,821 32,584 283% Cultural Grant 545,500 630,000 -84,500 87% Cultural Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352			86,664	-9,251	
Total County Contract 830,313 926,664 −96,351 90% Other Grants Other Grants 218,860 166,126 52,734 132% All 132% All 132% and 166,126 Advertising Revenue 13,874 11,000 3,474 127% All 13,000 Advertising Revenue 6,645 5,150 1,495 129% Contribution Contribution 4,921 4,000 921 123% Contribution Other Revenue 50,405 17,821 32,584 283% Contribution Cost of Revenues 1,333,528 1,334,797 −1,269 100% Contribution Cost of Revenues Cultural Grant 545,500 630,000 −84,500 87% Contribution Cultural Grant 545,500 630,000 −84,500 87% Contribution 44,900 60,000 −15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Contribution Direct Cost 25,689 85,500 −59,811 30% Contribution 30% Contribution −15,100 75% Contribution 709,880 551,797 158,083 129%	County Contract with COCA	150,000	150,000		100%
Other Grants 218,860 166,126 52,734 132% Memberships/Fees Advertising Revenue 13,874 13,000 3,474 127% Advertising Revenue License Plate Revenue 6,645 5,150 1,495 129% Contribution Contribution 4,921 4,000 921 123% Description Other Revenue 50,405 17,821 32,584 283% Description Total Revenues 1,333,528 1,334,797 -1,269 100% Description Cost of Revenues 2 630,000 -84,500 87% Description Cultural Grant 545,500 630,000 -84,500 87% Description Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Description Arts Education Teacher Grant 7,559 7,500 59 101% Description Direct Cost 25,689 85,500 -59,811 30% Description Total Cost of Revenues 623,648 783,000 -159,352 80% Description Gross Profit 709,880 551,797 158,0	TDC Funding (paid to grantees)	602,900	690,000	-87,100	87%
Memberships/Fees 16,474 13,000 3,474 127% Advertising Revenue 13,874 10,000 3,874 139% License Plate Revenue 6,645 5,150 1,495 129% Contribution 4,921 4,000 921 123% Other Revenue 50,405 17,821 32,584 283% Total Revenues 1,333,528 1,334,797 -1,269 100% Cost of Revenues 2 44,900 60,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,50	Total County Contract	830,313	926,664	-96,351	90%
Advertising Revenue 13,874 10,000 3,874 139% License Plate Revenue 6,645 5,150 1,495 129% Contribution 4,921 4,000 921 123% Other Revenue 50,405 17,821 32,584 283% Total Revenues 1,333,528 1,334,797 −1,269 100% Cost of Revenues Cultural Grant 545,500 630,000 −84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 −15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 −59,811 30% Total Cost of Revenues 623,648 783,000 −159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 −4,575 53% Equipment - Purchase/Lease 16,712 19,500 −2,788 86% Finance/Bank Charges 1,406	Other Grants	218,860	166,126	52,734	132%
License Plate Revenue 6,645 5,150 1,495 129% Contribution 4,921 4,000 921 123% Other Revenue 50,405 17,821 32,584 283% Total Revenues 1,333,528 1,334,797 -1,269 100% Cost of Revenues Cultural Grant 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,03	Memberships/Fees	16,474	13,000	3,474	127%
Contribution 4,921 box 4,921 box 4,000 box 50,405 box 17,821 box 50,405 box 17,821 box 50,405 box 50,4	Advertising Revenue	13,874	10,000	3,874	139%
Other Revenues 50,405 17,821 32,584 283% Total Revenues 1,333,528 1,334,797 -1,269 100% Cost of Revenues Cultural Grant 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space	License Plate Revenue				
Total Revenues 1,333,528 1,334,797 -1,269 100% Cost of Revenues Cultural Grant 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 15,0	Contribution		4,000	921	
Cost of Revenues Cultural Grant 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Public Meetings/Events 1,944	Other Revenue	50,405	17,821	32,584	283%
Cultural Grant 545,500 630,000 -84,500 87% Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Professional Services 16,805 17,700 -8	Total Revenues	1,333,528	1,334,797	-1,269	100%
Cultural Tourism Marketing Grant 44,900 60,000 -15,100 75% Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895	Cost of Revenues				
Arts Education Teacher Grant 7,559 7,500 59 101% Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses Operating Expenses Depreciation Expense 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public	Cultural Grant	545,500	630,000	-84,500	87%
Direct Cost 25,689 85,500 -59,811 30% Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses User and colspan="2">User and colspan="2	Cultural Tourism Marketing Grant	44,900	60,000	-15,100	75%
Total Cost of Revenues 623,648 783,000 -159,352 80% Gross Profit 709,880 551,797 158,083 129% Operating Expenses Depreciation Expense 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182	Arts Education Teacher Grant	7,559	7,500	59	101%
Gross Profit 709,880 551,797 158,083 129% Operating Expenses 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 9	Direct Cost	25,689	85,500	-59,811	30%
Operating Expenses Depreciation Expense 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Total Cost of Revenues	623,648	783,000	-159,352	80%
Depreciation Expense 5,101 9,676 -4,575 53% Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Gross Profit	709,880	551,797	158,083	129%
Equipment - Purchase/Lease 16,712 19,500 -2,788 86% Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Operating Expenses				
Finance/Bank Charges 1,406 1,750 -344 80% Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Depreciation Expense	5,101	9,676	-4,575	53%
Insurance 28,740 30,450 -1,710 94% Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%		16,712	19,500	-2,788	
Marketing/Advertising 29,102 30,030 -928 97% Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Finance/Bank Charges	1,406	1,750	-344	80%
Office Space 48,000 48,000 0 100% General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Insurance	28,740	30,450	-1,710	
General Office Expenses 23,829 18,750 5,079 127% Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Marketing/Advertising	29,102	30,030	-928	
Payroll 350,513 357,529 -7,016 98% Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Office Space				
Professional Services 16,805 17,700 -895 95% Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	General Office Expenses	23,829	18,750	5,079	
Public Meetings/Events 1,944 13,110 -11,166 15% Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Payroll	350,513	357,529		
Supplies 1,748 2,950 -1,202 59% Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%	Professional Services	16,805	17,700	-895	
Travel/Hospitality 2,182 2,352 -170 93% Total Operating Expenses 526,082 551,797 -25,715 95%					
Total Operating Expenses 526,082 551,797 -25,715 95%					
	Travel/Hospitality				
Net Income 183,798 0 183,798 100%	Total Operating Expenses				
	Net Income	183,798	0	183,798	100%

As of end of fiscal year 2022, all of the operating expenditures are within the established budget limit, which is around 100% of the budget, with exception of general office expenses due to higher maintenance fees as result of co-sharing the office space; which are offset by other collected revenues in rent fees. Overall, the total operating expenses are 95%, which is within the established budget limit. Cultural Grant, Marketing Grant, and Arts Education Teacher Grant have been approved and executed; therefore, the cost of revenue is recognized along with the matching revenue.

As of end of fiscal year 2022, all of the revenues are within the established 100% budgeted amounts, with advertising revenues, license fees, memberships and contributions over the targeted collections. Forgiveness for the PPP loan has been received and recognized in other grants, which has significantly increased the budgeted amount. Contracts with the County and the City are signed & executed.