## Council on Culture & Arts Balance Sheet As of September 30, 2022



Current Assets	COUNCIL OR COLUME & ANY   INCLUMESTEELES COUNTY	Sep 30, 2022
Cash and cash equivalents:       1,879,378         Restricted       40,171         Accounts Receivable       75         Grant Receivable       162,000         Contract Receivable       378,824         Total Accounts Receivable       540,899         Other Current Assets       3,401         Prepaid Expenses       1,293         Total Other Current Assets       2,465,142         Fixed Assets       2,465,142         Fixed Assets       10,552         Grant Management Software       7,395         Total Fixed Assets       17,947         TOTAL ASSETS       2,483,089         LIABILITIES & NET ASSETS       1,50,248         Liabilities       4,302         Deferred Contract Revenue       1,560,248         Deferred Grants Revenue       1,560,248         Deferred Grants Revenue       180,125         Dues to Third Parties       5,054         Grants Payable - CFMG       30,171         Grants Payable - Cultural       10,000         Total Other Current Liabilities       1,789,901         Total Liabilities       1,793,495         Total Liabilities       1,793,495         Total Liabilities       1,793,495	ASSETS	
Restricted         40,171           Accounts Receivable         75           Grant Receivable         162,000           Contract Receivable         378,824           Total Accounts Receivable         540,899           Other Current Assets         3,401           Prepaid Expenses         1,293           Total Other Current Assets         4,694           Total Current Assets         2,465,142           Fixed Assets         2,465,142           Fixed Assets         10,552           Grant Management Software         7,395           Total Fixed Assets         17,947           TOTAL ASSETS         2,483,089           LIABILITIES & NET ASSETS         1,243,089           LIABILITIES & NET ASSETS         1,243,089           LIABILITIES & NET ASSETS         1,2483,089           LIABILITIES & NET ASSETS         1,560,248           Deferred Contract Revenue         1,560,248           Deferred Grants Revenue         1,560,248           Deferred Grants Revenue	Current Assets	
Accounts Receivable Accounts Receivable Contract Receivable Contract Receivable Contract Receivable Total Accounts Receivable Other Current Assets Deposits Deposits Total Other Current Assets  Deposits Total Other Current Assets  Computer Assets Computer and Office Equipment Grant Management Software Total Fixed Assets Total Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Farnts Payable - CFMG Grants Payable - CFMG Grants Payable - CItural Total Other Current Liabilities Total Net Assets Unrestricted Net Assets	Cash and cash equivalents:	1,879,378
Accounts Receivable Grant Receivable Contract Receivable Total Accounts Receivable Total Accounts Receivable Other Current Assets Deposits Prepaid Expenses Total Other Current Assets  Computer Assets Computer and Office Equipment Grant Management Software Total Fixed Assets Total Fixed Assets  LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Oues to Third Parties Grants Payable - CFMG Grants Payable - CUltural Total Current Liabilities Total Other Current Liabilities Total Current Liabilities Total Current Liabilities Total Assets Unrestricted Net Assets		40,171
Grant Receivable Contract Receivable Total Accounts Receivable Total Accounts Receivable Other Current Assets Deposits Prepaid Expenses Total Other Current Assets  Computer and Office Equipment Grant Management Software Total Fixed Assets  Computer Software Total Fixed Assets  Current Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Pered Grants Revenue Deferred Grants Revenue Deferred Grants Revenue Total Other Current Liabilities Grants Payable - Cultural Total Other Current Liabilities Total Other Current Liabilities Total Current Liabilities Total Current Liabilities Total Other Current Liabilities Total Other Current Liabilities Total Other Current Liabilities Total Other Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Net Assets Unrestricted Net Assets		
Contract Receivable Total Accounts Receivable Other Current Assets Deposits Jayable Total Other Current Assets  Deposits Total Other Current Assets  Total Current Assets  Computer and Office Equipment Grant Management Software Total Fixed Assets  17,947  TOTAL ASSETS  Liabilities  Current Liabilities  Accounts Payable Other Current Liabilities  Payroll Liabilities  Payroll Liabilities  Peferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - CUltural Total Other Current Liabilities  Total Other Current Liabilities  Total Current Liabilities  Total Current Liabilities  Total Liabilities  Net Assets Unrestricted Net Assets  689,594		
Total Accounts Receivable Other Current Assets Deposits Jayan Total Other Current Assets Total Other Current Assets Fixed Assets Computer and Office Equipment Grant Management Software Total Fixed Assets Total Current Liabilities Payroll Liabilities Payroll Liabilities Payroll Liabilities Payroll Liabilities Total Current Liabilities Total Other Current Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Liabilities Total Current Liabilities Total Current Liabilities Total Liabilities Total Current Liabilities Total Current Liabilities Total Liabilities Total Current Liabilities Total Curre		
Other Current Assets Deposits John Prepaid Expenses Total Other Current Assets Total Current Assets Fixed Assets Computer and Office Equipment Grant Management Software Total Fixed Assets Total Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Payroll Liabilities Deferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities Total Current Liabilities 1,789,901 Total Current Liabilities Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594		
Deposits 3,401 Prepaid Expenses 1,293 Total Other Current Assets 4,694 Total Current Assets 2,465,142 Fixed Assets Computer and Office Equipment 10,552 Grant Management Software 7,395 Total Fixed Assets 17,947 TOTAL ASSETS 2,483,089  LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable 3,594 Other Current Liabilities Payroll Liabilities 4,302 Deferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594		540,899
Prepaid Expenses 1,293 Total Other Current Assets 4,694 Total Current Assets 2,465,142 Fixed Assets Computer and Office Equipment 10,552 Grant Management Software 7,395 Total Fixed Assets 17,947 TOTAL ASSETS 2,483,089  LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable 3,594 Other Current Liabilities Payroll Liabilities 4,302 Deferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	Other Current Assets	
Total Other Current Assets Total Current Assets Fixed Assets Computer and Office Equipment Grant Management Software Total Fixed Assets Total Fixed Assets TOTAL ASSETS Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Oues to Third Parties Grants Payable - CFMG Grants Payable - Cultural Total Other Current Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Current Liabilities Total Liabilities	Deposits	
Total Current Assets Fixed Assets Computer and Office Equipment Grant Management Software Total Fixed Assets TOTAL ASSETS Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Oues to Third Parties Grants Payable - CFMG Grants Payable - Cultural Total Other Current Liabilities Total Current Liabilities Total Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Liabilities Total Liabilities Total Liabilities Total Liabilities Total Seeses Unrestricted Net Assets	Prepaid Expenses	1,293
Fixed Assets Computer and Office Equipment Grant Management Software Total Fixed Assets TOTAL ASSETS LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Oueferred Contract Revenue Deferred Grants Revenue 180,125 Dues to Third Parties Grants Payable - CFMG Grants Payable - Cultural Total Other Current Liabilities Total Current Liabilities Total Liabilitie	<b>Total Other Current Assets</b>	4,694
Computer and Office Equipment Grant Management Software Total Fixed Assets TOTAL ASSETS LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Oueferred Contract Revenue Deferred Grants Revenue Deferred Grants Revenue 180,125 Dues to Third Parties Grants Payable - CFMG Grants Payable - Cultural Total Other Current Liabilities Total Current Liabilities Total Liabilities	<b>Total Current Assets</b>	2,465,142
Grant Management Software 7,395 Total Fixed Assets 17,947 TOTAL ASSETS 2,483,089  LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable 3,594 Other Current Liabilities Payroll Liabilities 4,302 Deferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	Fixed Assets	
Total Fixed Assets TOTAL ASSETS LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Peferred Contract Revenue Deferred Grants Revenue 180,125 Dues to Third Parties Grants Payable - CFMG Grants Payable - CUltural Total Other Current Liabilities 1,789,901 Total Current Liabilities Total Liabilities Net Assets Unrestricted Net Assets 689,594	Computer and Office Equipment	10,552
TOTAL ASSETS  LIABILITIES & NET ASSETS  Liabilities  Current Liabilities  Accounts Payable  Other Current Liabilities  Payroll Liabilities  Payroll Liabilities  Peferred Contract Revenue  Deferred Grants Revenue  180,125  Dues to Third Parties  Grants Payable - CFMG  Grants Payable - Cultural  Total Other Current Liabilities  Total Current Liabilities  Total Liabilities  1,789,901  Total Liabilities  Total Liabilities  Net Assets  Unrestricted Net Assets  689,594	Grant Management Software	7,395
LIABILITIES & NET ASSETS Liabilities Current Liabilities Accounts Payable Other Current Liabilities Payroll Liabilities Payroll Liabilities Offerred Contract Revenue Deferred Grants Revenue Deferred Grants Revenue 180,125 Dues to Third Parties Grants Payable - CFMG Grants Payable - CUltural Total Other Current Liabilities Total Current Liabilities Total Liabilities 1,789,901 Total Liabilities 1,793,495 Total Liabilities Net Assets Unrestricted Net Assets 689,594	<b>Total Fixed Assets</b>	17,947
Liabilities Current Liabilities Accounts Payable 3,594 Other Current Liabilities Payroll Liabilities 4,302 Deferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	TOTAL ASSETS	2,483,089
Current Liabilities Accounts Payable 3,594 Other Current Liabilities Payroll Liabilities 4,302 Deferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	LIABILITIES & NET ASSETS	
Accounts Payable 3,594 Other Current Liabilities Payroll Liabilities 4,302 Deferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	Liabilities	
Other Current Liabilities Payroll Liabilities Payroll Liabilities  Peferred Contract Revenue 1,560,248 Deferred Grants Revenue 180,125 Dues to Third Parties 5,054 Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	Current Liabilities	
Payroll Liabilities4,302Deferred Contract Revenue1,560,248Deferred Grants Revenue180,125Dues to Third Parties5,054Grants Payable - CFMG30,171Grants Payable - Cultural10,000Total Other Current Liabilities1,789,901Total Liabilities1,793,495Total Liabilities1,793,495Net Assets Unrestricted Net Assets689,594	Accounts Payable	3,594
Deferred Contract Revenue         1,560,248           Deferred Grants Revenue         180,125           Dues to Third Parties         5,054           Grants Payable - CFMG         30,171           Grants Payable - Cultural         10,000           Total Other Current Liabilities         1,789,901           Total Current Liabilities         1,793,495           Total Liabilities         1,793,495           Net Assets         689,594	Other Current Liabilities	
Deferred Grants Revenue         180,125           Dues to Third Parties         5,054           Grants Payable - CFMG         30,171           Grants Payable - Cultural         10,000           Total Other Current Liabilities         1,789,901           Total Current Liabilities         1,793,495           Total Liabilities         1,793,495           Net Assets         689,594	Payroll Liabilities	4,302
Dues to Third Parties         5,054           Grants Payable - CFMG         30,171           Grants Payable - Cultural         10,000           Total Other Current Liabilities         1,789,901           Total Current Liabilities         1,793,495           Total Liabilities         1,793,495           Net Assets         689,594	<b>Deferred Contract Revenue</b>	1,560,248
Grants Payable - CFMG 30,171 Grants Payable - Cultural 10,000 Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	<b>Deferred Grants Revenue</b>	180,125
Grants Payable - Cultural10,000Total Other Current Liabilities1,789,901Total Current Liabilities1,793,495Total Liabilities1,793,495Net Assets Unrestricted Net Assets689,594	<b>Dues to Third Parties</b>	5,054
Total Other Current Liabilities 1,789,901 Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	Grants Payable - CFMG	30,171
Total Current Liabilities 1,793,495 Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	Grants Payable - Cultural	10,000
Total Liabilities 1,793,495 Net Assets Unrestricted Net Assets 689,594	<b>Total Other Current Liabilities</b>	1,789,901
Net Assets Unrestricted Net Assets 689,594	<b>Total Current Liabilities</b>	1,793,495
Unrestricted Net Assets 689,594	<b>Total Liabilities</b>	1,793,495
Unrestricted Net Assets 689,594	Net Assets	
TOTAL LIABILITIES & NET ASSETS 2,483,089		689,594
	TOTAL LIABILITIES & NET ASSETS	2,483,089

Cash and cash equivalents: These are the current funds on deposit in the bank. Current liquidity position is solid, looking at the current funds (\$1.9M) on deposit in the bank.

at the current funds (\$1.9M) on deposit in the bank. **Grants Receivable:** This represents amounts that have been committed to COCA by the State and other organizations as result of awarded grants. This amount represents \$4.5K of the Blueprint grant, \$7.5K of the South Arts grant, and the \$150K State grant

**Deferred Contract Revenues:** It is the amount that was received by COCA in advance of earning it. The amount unearned (and therefore deferred) as of the date of the financial statements is reported as a liability until the service is performed for which these funds were designated, at which point revenues will be recognized along with the matching expenses. This amount represents the accumulated bed tax collections after all the grant contract liabilities are paid.

**Deferred Grant Revenues**: It is the grant amount that was received by COCA in advance of earning it. This amount represents the Blueprint Grant, South Arts Grant, Duke Energy Grant, Bloomberg Grant, City of Tallahassee Grant, the State LAA Grant and the returned cultural grant funds from FY21 by Riley.

**Grant Payable:** Capital facilities matching grant from previous years, and capital facilities matching grant from the current year yet to be paid to the awarded grantees along with the 2nd payment of the Cultural grant for one organization.

Due to Third Parties: COCA acts as fiscal agent for certain nonprofit or art organizations in order to assist them in securing a grant funding. This balance represents liabilities towards other organizations that are yet to be paid. Unrestricted Net Assets: It represents COCA's reserve at a given date, which means that after collection of all the receivables and satisfying of all the obligations/liabilities, the funds left for COCA's disposal if COCA would decide to dissolve at that given date.